

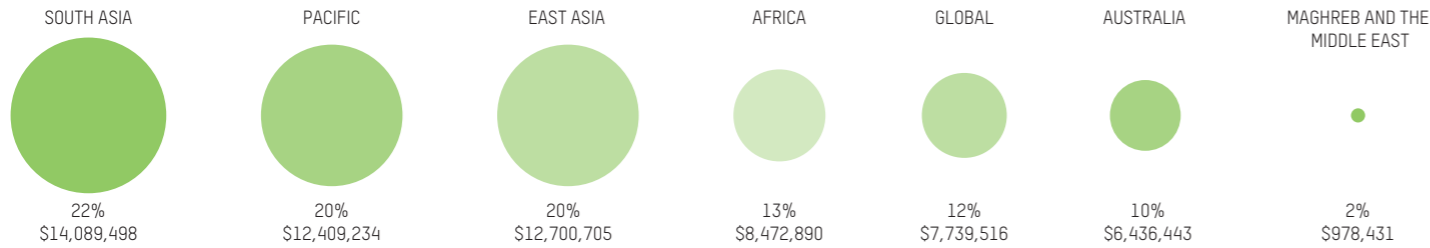
FINANCIALS

IN ORDER FOR US TO CONFIDENTLY PLAN FOR THE FUTURE AND MAKE SURE WE CAN ALWAYS HELP PEOPLE LIVING IN POVERTY, WE MUST BUILD AND PROTECT OUR FINANCIAL RESERVES. THIS YEAR WE FOCUSED ON GROWING OUR INCOME, MAKING OUR PROCESSES MORE EFFICIENT AND HAVING THE BIGGEST IMPACT WITH OUR PROGRAM WORK.

FINANCIALS AT A GLANCE

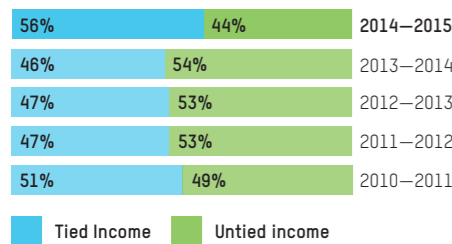
OUR FOCUS THIS YEAR HAS BEEN ON GROWTH, EFFICIENCY AND IMPACT. ACROSS ALL THREE AREAS, WE HAVE ACHIEVED OUR TARGETS.

PROGRAM SPEND BY REGION (EXCLUDING TRADING PRODUCER PARTNERS)



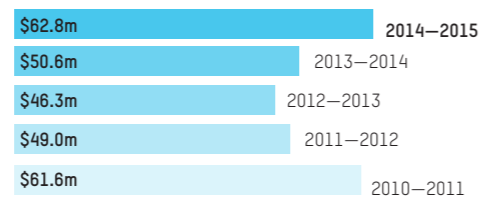
Please note: the Americas does not appear in this graph as support to this region is through payments to Oxfam Shop producer partners, which aren't included in our program expenditure figures. "Global" refers to programs that are not region specific.

TIED VS UNTIED INCOME

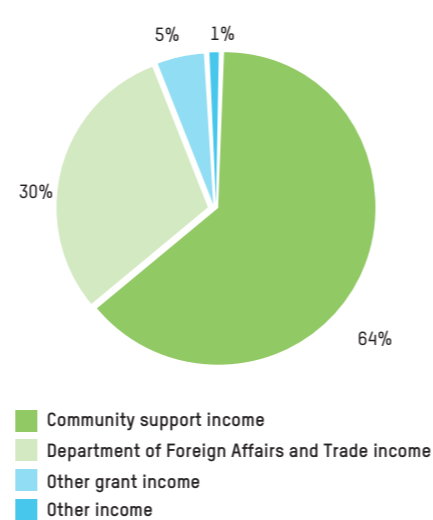


Does not include Trading.

PROGRAM EXPENDITURE

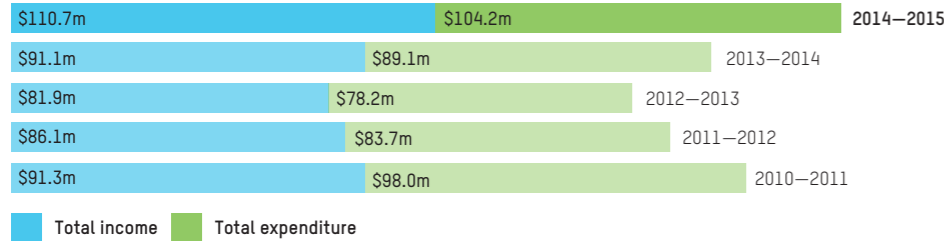


WHERE THE MONEY COMES FROM



Does not include Oxfam Shop sales.

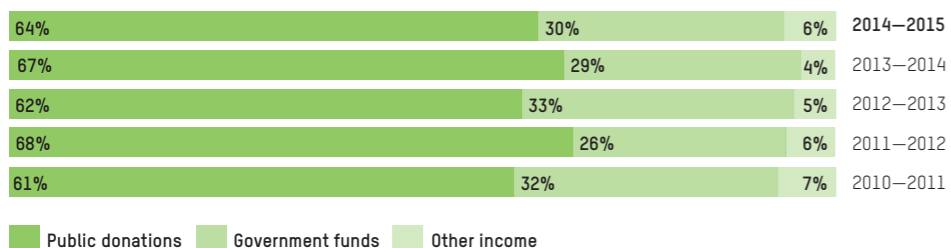
FINANCIAL PERFORMANCE



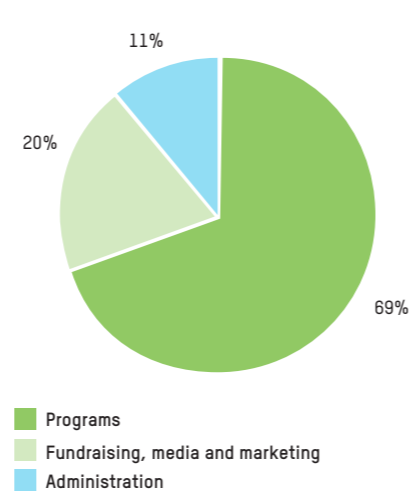
INCOME TYPE	Public donations	Grant income	Oxfam Shop sales
2014-2015	\$63.3m	\$33.9m	\$12.5m
2013-2014	\$52.4m	\$25.4m	\$12.5m
2012-2013	\$42.9m	\$25.1m	\$13.6m
2011-2012	\$49.3m	\$22.3m	\$13.9m
2010-2011	\$47.5m	\$29.2m	\$13.9m

Does not include other income.

PUBLIC DONATIONS VS AUSTRALIAN GOVERNMENT FUNDS



WHERE THE MONEY GOES



Expressed as a percentage of total expenditure.

MONITORING OUR PERFORMANCE

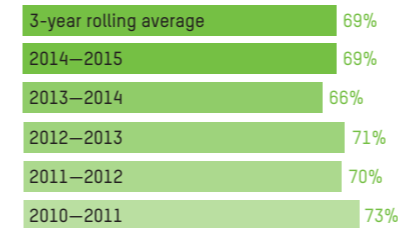
WE HAVE A SERIES OF KEY ACCOUNTABILITY MEASURES THAT OUR BOARD AND MANAGEMENT TEAM USE TO MONITOR OUR FINANCIAL PERFORMANCE ON A REGULAR BASIS.

The three main key performance indicators are:

PROGRAM INVESTMENT RATIO

The **program investment ratio** is the total amount spent on our long-term development, emergency response, advocacy programs and public campaigning work expressed as a **percentage of total expenditure**.

WHAT THIS MEANS

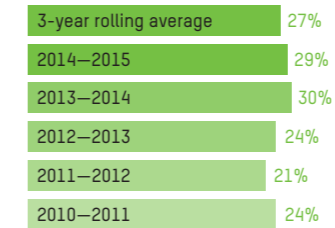


Our program investment ratio increased from prior year as we increased our expenditure on program and emergency responses. We continue to maintain significant levels of investment in our programming and advocacy work.

COST OF FUNDRAISING RATIO

The **cost of fundraising ratio** is the total amount spent on fundraising expressed as a **percentage of total community support income**. It excludes funding that comes from government sources and other institutional donors. Community support income is money received from the Australian public.

WHAT THIS MEANS

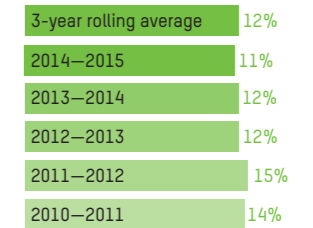


Our cost of fundraising ratio decreased from the prior year mainly due to higher emergency income raised than anticipated. Although fundraising expenditure grew by 17% (\$2.6 million) from last year, community support income increased at a faster rate by 21%, mainly due to unexpected humanitarian appeals (Cyclone Pam in Vanuatu and the Nepal Earthquake). Hence the ratio shows a reduction compared to last year.

COST OF ADMINISTRATION RATIO

The **cost of administration ratio** is the total amount spent on administration expressed as a **percentage of total expenditure**.

WHAT THIS MEANS



Our administration ratio has gone down due to greater internal cost efficiencies and higher emergency expenditure during the year. This increased program expenditure meant a reduced administration spend relative to last year.

TO DOWNLOAD OUR CONSOLIDATED FINANCIAL STATEMENTS, VISIT WWW.OXFAM.ORG.AU/ANNUAL-REPORT

FINANCIAL REPORT

30,214 OXFAM UNWRAPPED GIFTS WERE BOUGHT FOR LOVED ONES THIS YEAR



OXFAM TRADING SALES WERE \$12.5 MILLION, HELPING ARTISTS AND PRODUCERS IN 39 COUNTRIES EARN AN INCOME



THIS YEAR, A VERY GENEROUS SUPPORTER OFFERED TO MATCH THE AMOUNT RAISED DURING OXFAM UNWRAPPED'S HALF-PRICE SALE. THIS INITIATIVE RAISED MORE THAN \$300,000 FOR OXFAM!



ACHIEVING OUR TARGETS

The consolidated surplus for the year was \$6.5 million, following last year's \$1.9 million surplus. We also reported a positive cash flow from operations of \$7.4 million. The surplus includes a significant amount of emergency income (mostly for the Nepal earthquake, in which our supporters demonstrated their incredible generosity), which has yet to be distributed. This will be spent in 2015–2016, meaning we will report a significant deficit next financial year.

During the year, our consolidated income increased by \$19.6 million, to a total of \$110.7 million. The main contributor was community support income, which increased by \$10.8 million. We also spent \$62.8 million on our long-term program development, advocacy and emergency responses during the year, up \$12.2 million on the previous year. Our Oxfam Australia Trading business continues to perform well, with our shops – wholesale and online – reporting sales of \$12.5 million. These sales supported hundreds of fair trade and ethical producer partners in 38 countries around the world.

The surplus and positive cash flow was largely due to:

- significant emergency income received during the year (related mostly to the Nepal earthquake and Tropical Cyclone Pam in Vanuatu appeals);
- emergency income of \$7.2 million received for the Nepal earthquake, unspent at 30 June 2015 but necessarily recognised;
- solid growth in our community support income; and
- achieving operational cost efficiencies during the year.

Investment in income-generating activity to increase our community support income, both now and for the future, is a high priority for the organisation. In 2014–2015, this increased investment totalled \$2.6 million. However, we were able to maintain the cost of fundraising ratio at an appropriate level.

Oxfam Australia has been disappointed at the decrease in the Australian Government aid program and will continue to lobby both government and opposition parties on the importance of an increased and sustainable Official Development Assistance budget (Australian Government overseas aid budget).

PROGRAMS

During the year, Oxfam Australia invested \$62.8 million in international and domestic programs. Grants to partners for program work increased by \$8.9 million and includes \$2.7 million in grants to partner humanitarian agencies working with Oxfam on the tropical Cyclone Pam response in Vanuatu. Domestic programs investment was \$1.7 million during the year, an increase of \$300,000 on the previous year. Significant program investments during the year were:

- \$5.5 million in our response to the Nepal earthquake. The remaining money raised during Oxfam's appeal will be spent in the coming years helping the people of Nepal to rebuild and become more resilient to disaster;
- \$4.6 million on our response to Tropical Cyclone Pam in Vanuatu;
- \$2.8 million on the No Longer Vulnerable program in South Africa, which focuses on HIV and AIDS prevention and providing clean water and sanitation to communities;
- \$1.6 million on the West Africa Ebola crisis;

- \$2 million on the Economic Justice program in Sri Lanka, which empowers women to become self-sufficient and financially independent;
- \$1.2 million on the Mekong Water Governance program, which helps communities in South-East Asia to have their voices heard on issues that affect their life, such as the construction of dams along the Mekong River and its tributaries;
- \$2.2 million on the Eliminating Violence Against Women program in Papua New Guinea; and
- \$1.3 million on Timor-Leste Rural Development Program, which aims to help communities reduce their vulnerability to disaster, climate change and food shortages.

FINANCE FOR THE FUTURE

Looking ahead, we will continue to invest in fundraising and rebuild reserves while maintaining our program investment at the highest levels possible. Our fundraising investments over the past few years are bearing fruit and we continue to grow in order to expand our program and advocacy programs. Oxfam Trading continues to move towards profitability and we remain focused on increasing sales across all three channels and keeping costs contained. We look forward to a strong, sustainable future and we would especially like to thank you, our donors for your continued generosity and support.

ANTHONY ALEXANDER
CHIEF FINANCIAL OFFICER

ANN BYRNE, CO-CHAIR
BOARD FINANCE, RISK AND
AUDIT COMMITTEE

MARK PRYNE, CO-CHAIR
BOARD FINANCE, RISK AND
AUDIT COMMITTEE



42 WONDERFUL PEOPLE LEFT OXFAM A GIFT IN THEIR WILL



255,084 OXFAM SUPPORTERS DONATED AN INCREDIBLE \$63.3 MILLION IN 2014-2015



\$62.8 MILLION SPENT ON OUR PROGRAM WORK (\$12.2 MILLION MORE THAN LAST YEAR)

Bangui, Central African Republic: Bonheur (pictured) learnt how to make flower bouquets to sell so he can make enough money to buy food for his family. Photo: Vincent Tremeau/Oxfam.

FINANCIAL STATEMENTS

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2015

	Notes	Consolidated Entity*	
		2015 \$'000	2014 \$'000
REVENUE			
Donations and gifts		61,612	47,392
Bequests and legacies		1,655	5,010
Grants			
DFAT		29,194	22,736
Other Australian		100	141
Other Australian non-government		885	223
Other overseas		3,736	2,258
Other operating income			
Sale of goods by Oxfam Australia Trading Pty Ltd		12,525	12,445
Investment income		577	545
Other income		422	338
TOTAL REVENUE		110,715	91,088
EXPENDITURE			
International aid and development programs			
International programs			
Funds to international programs		52,968	40,965
Program support costs		3,001	2,575
Public policy and outreach program		2,544	3,158
Development effectiveness		585	615
Community education		2,007	1,911
Fundraising costs			
Public		17,127	14,743
Government, multilateral and private		706	506
Accountability and administration	1	10,191	10,006
Total international aid and development programs		89,129	74,479
Domestic programs expenditure		1,722	1,424
Cost of goods sold and administration costs of Oxfam Australia Trading Pty Ltd		13,330	13,240
Financing costs		14	23
TOTAL EXPENDITURE	2	104,194	89,165
EXCESS/(SHORTFALL) OF REVENUE OVER EXPENDITURE		6,521	1,923
OTHER INCOME/(LOSS)			
Net income on available-for-sale investments		1	8
TOTAL SURPLUS FOR THE YEAR		6,552	1,931

*Consolidated entity is Oxfam Australia and its wholly owned subsidiary Oxfam Australia Trading Pty Ltd.

1. Accountability and administration expenditure is for both international and domestic programs.

2. Total expenditure identified in the Summary Income Statement above is derived from the full 2014-15 financial report. Certain types of expenditure have been categorised in line with the requirements of the ACFID Code of Conduct. These allocations are supplementary information intended for the purpose of the users of the Summary Financial Report and are not specifically derived from the full 2014-2015 audited financial report.

These summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au

During the financial year, Oxfam Australia had no transactions in the Political or Religious Adherence Promotion programs category. As noted in the Financial Report, Oxfam Australia didn't bring to account any non-monetary revenue or expenditure.

This financial report is a summarised version of our full financial report. Copies of our 2014-2015 audited financial report can be obtained by writing to the Chief Executive, 132 Leicester Street, Carlton Victoria 3053, or by visiting www.oxfam.org.au

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2015

	Consolidated Entity*	
	2015 \$'000	2014 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	28,924	23,535
Trade and other receivables	2,173	1,627
Inventories	2,443	2,877
Available-for-sale financial assets	66	68
Other current assets	1,140	1,052
Total current assets	34,745	29,158
Non-current assets		
Trade and other receivables	—	73
Available-for-sale financial assets	24	28
Property, plant and equipment	9,868	10,114
Investment property	102	108
Intangibles	142	165
Other non-current assets	—	—
Total non-current assets	10,137	10,488
TOTAL ASSETS	44,882	39,646
LIABILITIES		
Current liabilities		
Trade and other payables	13,628	15,735
Borrowings	109	206
Provisions	5,005	4,001
Total current liabilities	18,742	19,942
Non-current liabilities		
Provisions	989	1,075
Total non-current liabilities	989	1,075
TOTAL LIABILITIES	19,731	21,017
NET ASSETS	25,151	18,629
EQUITY		
Retained earnings	15,164	15,727
Reserves	9,987	2,902
TOTAL EQUITY	25,151	18,629

*Consolidated entity is Oxfam Australia and its wholly owned subsidiary Oxfam Australia Trading Pty Ltd.

These summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au

At balance date, Oxfam Australia had no balances in the other financial assets (current or non-current), other financial liabilities (current or non-current), non-current borrowings or other liabilities (current or non-current) categories.

This financial report is a summarised version of our full financial report. Copies of our 2014-2015 audited financial report can be obtained by writing to the Chief Executive, 132 Leicester Street, Carlton Victoria 3053, or by visiting www.oxfam.org.au

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

CONSOLIDATED ENTITY*

	Retained surplus	Restricted reserves	Net unrealised gains reserve	International Crisis Fund	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
At 30 June 2013	15,516	1,085	14	83	16,698
Unrealised gains on available-for-sale investments	—	—	8	—	8
Excess of revenue over expenses	1,923	—	—	—	1,923
Transfer to/(from) reserves	(1,712)	1,712	—	—	—
At 30 June 2014	15,727	2,797	22	83	18,629
At 30 June 2014	15,727	2,797	22	83	18,629
Unrealised gains on available-for-sale investments	—	—	1	—	1
Excess of revenue over expenses	6,521	—	—	—	6,521
Transfer to/(from) reserves	(7,084)	7,084	—	—	—
Adjustments	—	—	—	—	—
At 30 June 2015	15,164	9,880	23	83	25,151

*Consolidated entity is Oxfam Australia and its wholly owned subsidiary Oxfam Australia Trading Pty Ltd.

These summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au

This financial report is a summarised version of our full financial report. Copies of our 2014—2015 audited financial report can be obtained by writing to the Chief Executive, 132 Leicester Street, Carlton Victoria 3053, or by visiting www.oxfam.org.au

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR THE YEAR ENDED 30 JUNE 2015

Designated purpose	Notes	Cash available at beginning of year \$'000	Cash raised during year \$'000	Cash disbursed during year \$'000	Cash available at end of year \$'000
DFAT Australian NGO Cooperation Program (ANCP)	1	242	12,119	(12,158)	203
Other purposes	1,2	23,293	97,003	(91,576)	28,721
TOTAL	3	23,535	109,123	(103,733)	28,924

1. The allocation of cash movements between the "ANCP" and "other purposes" categories is supplementary information not specifically derived from the full 2014-15 audited financial report.
2. No single appeal represented more than 10% of the total cash raised, excepting the Nepal earthquake appeal.
3. Reconciliation of cash available at end of year to balance sheet:

	\$'000
Cash and cash equivalents	28,924
Bank overdraft (included in current borrowings)	—
TOTAL	28,924

These summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information, please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au

This financial report is a summarised version of our full financial report. Copies of our 2014—2015 audited financial report can be obtained by writing to the Chief Executive, Oxfam Australia, 132 Leicester Street, Carlton VIC 3053, or by visiting www.oxfam.org.au

